

Search



**Help give kids the opportunity of a lifetime**  
 Please support the Summer Camp Campaign  
 100% of your donation helps local at-risk kids go to camp.  
**DONATE NOW**

Los Angeles Times  
**FAMILY FUND**  
A CHILDREN'S FOUNDATION FUND

## Money & Company

TRACKING THE MARKET AND ECONOMIC TRENDS THAT SHAPE YOUR FINANCES.

[« Previous Post](#) | [Money & Company Home](#) | [Next Post »](#)

### City National, other regionals, beat analyst estimates

July 22, 2011 | 5:37 am



City National Corp. reported strong second-quarter earnings of \$47.5 million, up 15% from \$41.3 million in the same quarter of 2010.

It was the "best quarter in more than three years with improvements across the board in loans, deposits and credit quality," said City National Chief Executive Russell Goldsmith.

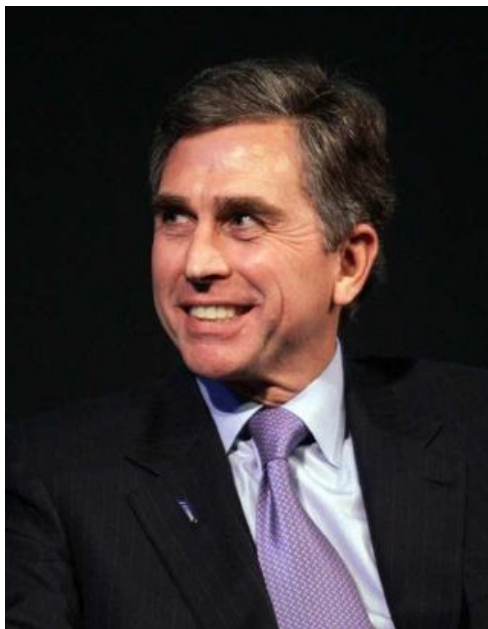
He said the bank's outlook was positive despite a "challenging and slow-growing economy."

The per-share earnings rose from 78 cents to 88 cents, the L.A.-based parent of City National Bank said in its [report](#) Thursday.

That easily beat Wall Street's consensus expectation of 77 cents a share, making City National the latest in a series of regional banks in California to do better than expected.

If the banks are doing better, maybe it says something about the economy stabilizing a bit?

A day earlier, East West Bancorp of Pasadena had reported per-share [earnings](#) of 39 cents, beating Wall Street expectations of 37 cents.



And on Monday, California Bank & Trust parent Zions Bancorp of Utah said it turned a [profit](#) of 16 cents a share (analysts had expected a loss of 2 cents) and L.A.'s PacWest Bancorp, parent of Pacific Western Bank, [reported](#) 35 cents a share versus expectations of 27 cents.

Meanwhile, a bit farther north, Silicon Valley Bank parent SVB Financial Group on Thursday [reported](#) it had earned \$1.50 a share -- more than twice analysts' expectations of 70 cents per share. You have to wonder if the bank is just suddenly hitting on all cylinders, if the tech economy is really in high gear -- or if it's just that the analysts were missing something.

RELATED:

[East West surges into banking mainstream](#)

L.A. Times on Facebook Like 93K

**Sign Up** Create an account or **log in** to see what your friends are recommending. 5

**Fake Apple Stores popping up in China**  
738 people recommend this.

**Chihuahua that thwarted robbers hailed as hero, goes on national TV [Video]** 6

advertisement

# MISSING



Lauren Spierer

**Support Our Effort** [GO NOW >](#)

In Case You Missed It...

-- E. Scott Reckard

Photo: City National CEO Russell Goldsmith. Credit: Lawrence K. Ho / Los Angeles Times

@ Twitter: @latimesbiz  
Facebook: latimesbiz

More in: [Banking](#), [E. Scott Reckard](#), [Earnings](#), [Economy](#), [Financial stocks](#)

◀ PREVIOUS More from Money & Company NEXT ▶



Greece bailout: What 'selective bond default' means

Do long receipts annoy you? [video]

Comments ()

The Latest	Most Viewed	Most Emailed

### Stay connected:



### How to reach us

To pass on story tips, ideas and press releases, contact our reporters listed below.

To reach us by phone, call (213) 237-7163

Email: [business@latimes.com](mailto:business@latimes.com)

**Lauren Beale**  
**Ken Bensinger**  
**Sharon Bernstein**  
**Susan Carpenter**  
**Andrea Chang**  
**Walter Hamilton**  
**Duke Helfand**  
**W.J. Hennigan**  
**Michael A. Hiltzik**  
**Jerry Hirsch**  
**Craig Howie**  
**Tiffany Hsu**  
**P.J. Huffstutter**  
**David Lazarus**  
**Alejandro Lazo**

**Don Lee**  
**Marc Lifsher**  
**Hugo Martin**  
**Nathan Olivarez-Giles**  
**Tom Petrino**  
**Stuart Pfeifer**  
**David Pierson**  
**Nathaniel Popper**  
**Jim Puzanghera**  
**Scott Reckard**  
**Alana Semuels**  
**Doug Stewart**  
**David Undercoffler**  
**Roger Vincent**  
**Ron White**

### Recent News

Wall Street Roundup: Obama's odds. Hungry for the Hamptons. | [July 22, 2011, 8:19 am](#) »

California adds jobs in June | [July 22, 2011, 7:54 am](#) »

Do long receipts annoy you? [video] | [July 22, 2011, 7:30 am](#) »

City National, other regionals, beat analyst estimates | [July 22, 2011, 5:37 am](#) »

Greece bailout: What 'selective bond default' means | [July 21, 2011, 10:14 pm](#) »

## Categories

2010 la auto show 2011 detroit auto show advertising aerospace agribusiness aig airlines alana semuels alex pham alternative energy andrea chang apartments apparel architecture autos baby boomers bailout bank of america **banking** bankruptcy bernard madoff cable **california** celebrities china commercial real estate commodities congress **consumer** consumer electronics consumer financial protection bureau corporate governance countrywide financial credit credit unions crime **david lazarus** david pierson david undercoffler debit cards derivative securities disney dividend trends **dollar/foreign currencies** e. scott reckard earnings **economy** education elder care electric vehicles electronics employment energy entertainment environment executive pay fannie mae/freddie mac fast food federal reserve financial stocks **food and drink** foreclosure foreign markets fraud full-body scanners gas prices global economy green happy meals health care health/fitness hedge funds hiltzik column hollywood home of the week home prices home repairs homebuilding hot property hotels **housing** identity theft indymac inflation/deflation insider trading insurance **interest rates** internet investing ipos japan jerry hirsch l.a. times labor lawsuits legislation los angeles management manufacturing marketing media mergers and acquisitions mortgage fraud **mortgages** motorcycles municipal bonds music mutual funds my biggest mistake nathan olivarez-giles new york stock exchange newspapers nutrition **obama administration** obesity option arms p.j. huffstutter pension funds ponzi scheme ports public works spending **real estate** recalls regulation restaurants **retailing** retirement reverse mortgages sacramento salvador rodriguez san francisco savings rates scams securities and exchange commission securities firms sharon bernstein shopping centers small business social networks solar sports stephen ceasar stock market stock market supermarkets susan carpenter taxes/tax rates technology television tiffany hsu **tom petruno** tourism transportation travel tsa venture capital video games w.j. hennigan walter hamilton washington mutual wells fargo white-collar crime workplace

Archives

July 2011



## Get the Business Daily Newsletter



The latest in daily financial news, closing stock market quotes and technology trends.

[See a sample](#) | [Sign up](#)

**Credit Scores:**

A good credit score is above 700  
See Your 3 FREE Credit Scores

TransUnion. Experian EQUifax

---

## More from The Times

---

24 Frames	Afterword
All The Rage	Awards Tracker
Babylon & Beyond	Big Picture
Booster Shots	Company Town
Culture Monster	Daily Dish
Dodgers Blog	Fabulous Forum
Framework	Greenspace
Hero Complex	Homicide Report
Jacket Copy	L.A. at Home
L.A. Now	L.A. Times on Tumblr
L.A. Unleashed	La Plaza
Lakers	Ministry of Gossip
Money & Co.	Opinion L.A.
PolitiCal	Politics Now
Pop & Hiss	Readers' Representative
Show Tracker	Technology
Top of the Ticket	Travel News & Deals
Varsity Times Insider	





Order TV Weekly,  
the ultimate new  
television guide,  
that's delivered with  
the Sunday Times.

**Save 76%  
today »**

**Los Angeles Times**

---

[Corrections](#)

[Horoscopes](#)

[Media Kit](#)

[About Us](#)

[Contact Us](#)

[Site Map](#)

---

## Los Angeles Times

[Coastline Pilot](#) | [Daily Pilot](#) | [Huntington Beach Independent](#) | [Valley Sun](#) | [Burbank Leader](#) | [News Press](#) | [KTLA](#) | [Hoy](#) | [LA, Los Angeles Times Magazine](#) | [ZAP2it](#) | [Baltimore Sun](#) | [Chicago Tribune](#) | [Daily Press](#) | [Hartford Courant](#) | [LA Times](#) | [Orlando Sentinel](#) | [Sun Sentinel](#) | [The Morning Call](#)

[Terms of Service](#) | [Privacy Policy](#) | Los Angeles Times, 202 West 1st Street, Los Angeles, California, 90012 | Copyright 2011

*A Tribune Web site*